# Appendix 2: Options Appraisal – Cumberlege House, Cumberlege Close Risk Register – City Executive Board – 9th July 2015

| No. | Risk Description Link to Corporate Obj | Gross Risk | Cause of Risk  | Mitigation | Net Risk | Further Management of Risk: Transfer/Accept/Reduce/Avoid | Monitoring Effectiveness | Current Risk |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Risk Score **Impact Score**: 1 =Insignificant; 2 = Minor; 3 = Moderate; 4 = Major; 5 = Catastrophic **Probability Score:** 1 = Rare; 2 = Unlikely; 3 = Possible; 4 = Likely; 5 = Almost Certain |
|  |  | I | P |  | Mitigating Control:Level of Effectiveness:(HML) | I | P | Action: Action Owner:Mitigating Control:Control Owner: | Outcome required:Milestone Date: | Q1☹😐☺ | Q2☹😐☺ | Q3☹😐☺ | Q4☹😐☺ | I | P |
| 1. | Lack of funds to proceed with redevelopment option | 3 | 2 | Funding for Council new build housing withdrawn | Budget for HRA new build programme approved Feb 2015 | 2 | 2 | Regular budget monitoring  |  |  |  |  |  |  |  |
| 2 | Changes to housing policy or context at national level making options invalid or inappropriate. | 4 | 3 | Legislative changes affect viability of new Council building  | Investigate alternative delivery options with partners  | 2 | 2 | Continue regular monitoring for legislative changesHousing Strategy Manager |  |  |  |  |  |  |  |
| 3 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |